

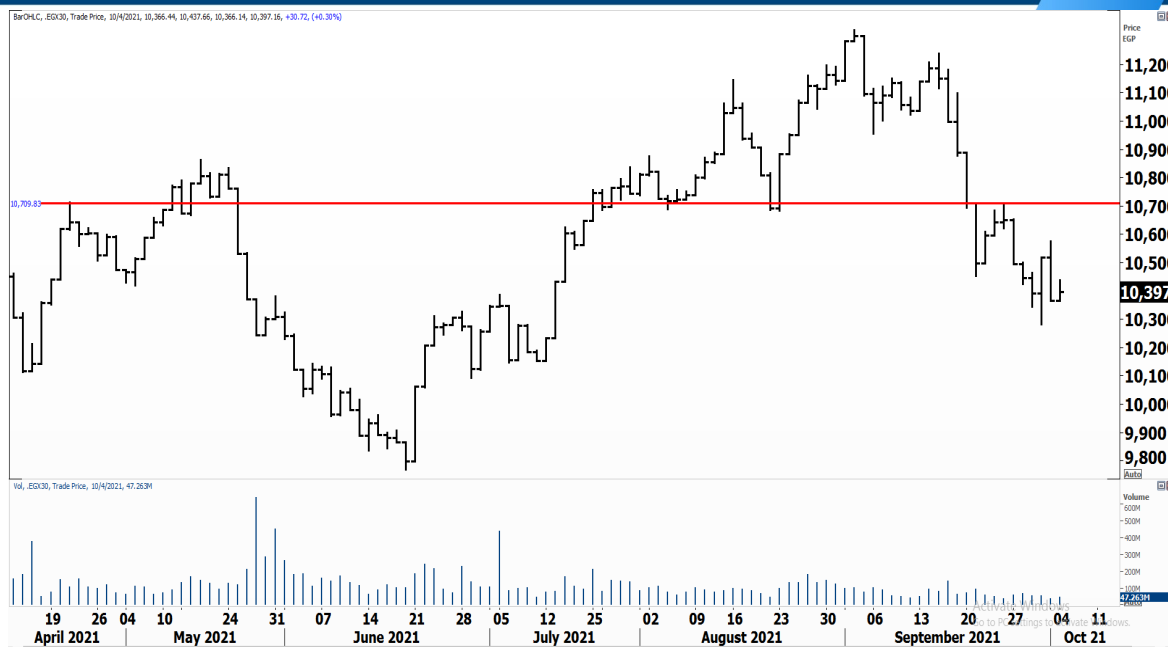


PIONEERSECURITIES

TECH TO THE POINT

5-Oct- 2021

This report must be read with the disclaimer
on the last page



Last	10,427.44
High Today	10,437.66
Low Today	10,366.14
Volume	M 51.435
First Support	10,300
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.65%
1 MONTH	0.00%
1 QUARTER	0.76%
1 YEAR	-5.82%
YTD	0.00%

Analysis

As we can see, slight buying power is faced with sellers that bring prices to the low of the session. Buyers are still absent and not interested to step in, which leads to the negative performance in the second half of the session. This only means that the current weakness is still intact. It is also important to note that stocks that rose yesterday, did that with almost no volume.

After our stop was hit, we do not recommend taking any action until a clear breakout with high volumes takes place. In other words, rises are chances to sell, until the 10,700 is broken to the upside, then we will look into buying opportunities.

Thus, any market rise is a chance to sell positions until the breakout takes place.

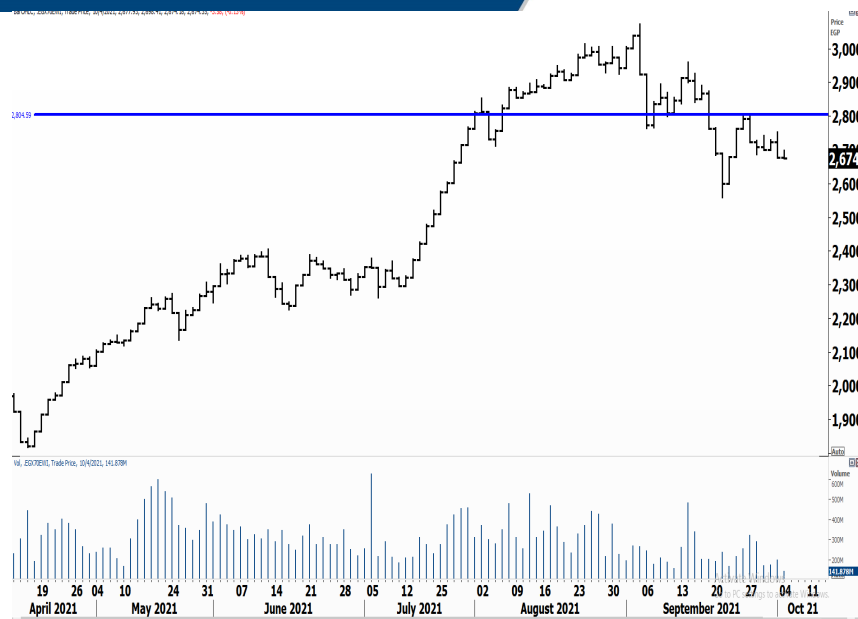
Egyptian Small Caps Index .EGX 70

Analysis

We will wait for the 2,800 level to be broken to the upside before taking actions.

The EGX 70 is still the preferred investment choice of the majority of investors. This makes the index much more attractive than the old and sick EGX 30.

The EGX 70 index is also less volatile than the EGX 30 index when it comes to declines; thus we cannot easily say that money will move to blue chips yet.



Resistance





No stocks broke their resistance yesterday

Support


No stocks broke their support yesterday

Testing

Support

- RMDA**  Approaching a support area at the 1.85-1.9 range. The stock is weak and underperforming. We do not recommend stepping in even if it rebounds from here. Minimum confirmation is a clear and confirmed breakout above 2.15. Not a far away level given the extreme weakness the stock is witnessing.
- HRHO**  The stock is witnessing clear lower highs and is on its way to break 11.7 downwards. Those who have positions are recommended to sell if the 11.7 is violated. Our target will be set at 11.3.
- SWDY**  If SWDY continues its decline below current levels, it will witness another fall that can take it to 7.5. On the other hand, if the stock rebounds, we will not recommend stepping in unless the 8.25 level is broken to the upside.
- SKPC**  We are bearish because the 8.6 support level is not able to lead to any rise. Strict stops should be placed below 8.6. Any rise from here is a clear sell signal, until the 9.2 is broken upwards.

Resistance

- AMOC**  The stock is trading near its resistance that lies at 3.85. We do not recommend stepping in until a clear breakout takes place. Without this break keep yourself out.

Symbol	S. Description	Last	Buying Area	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

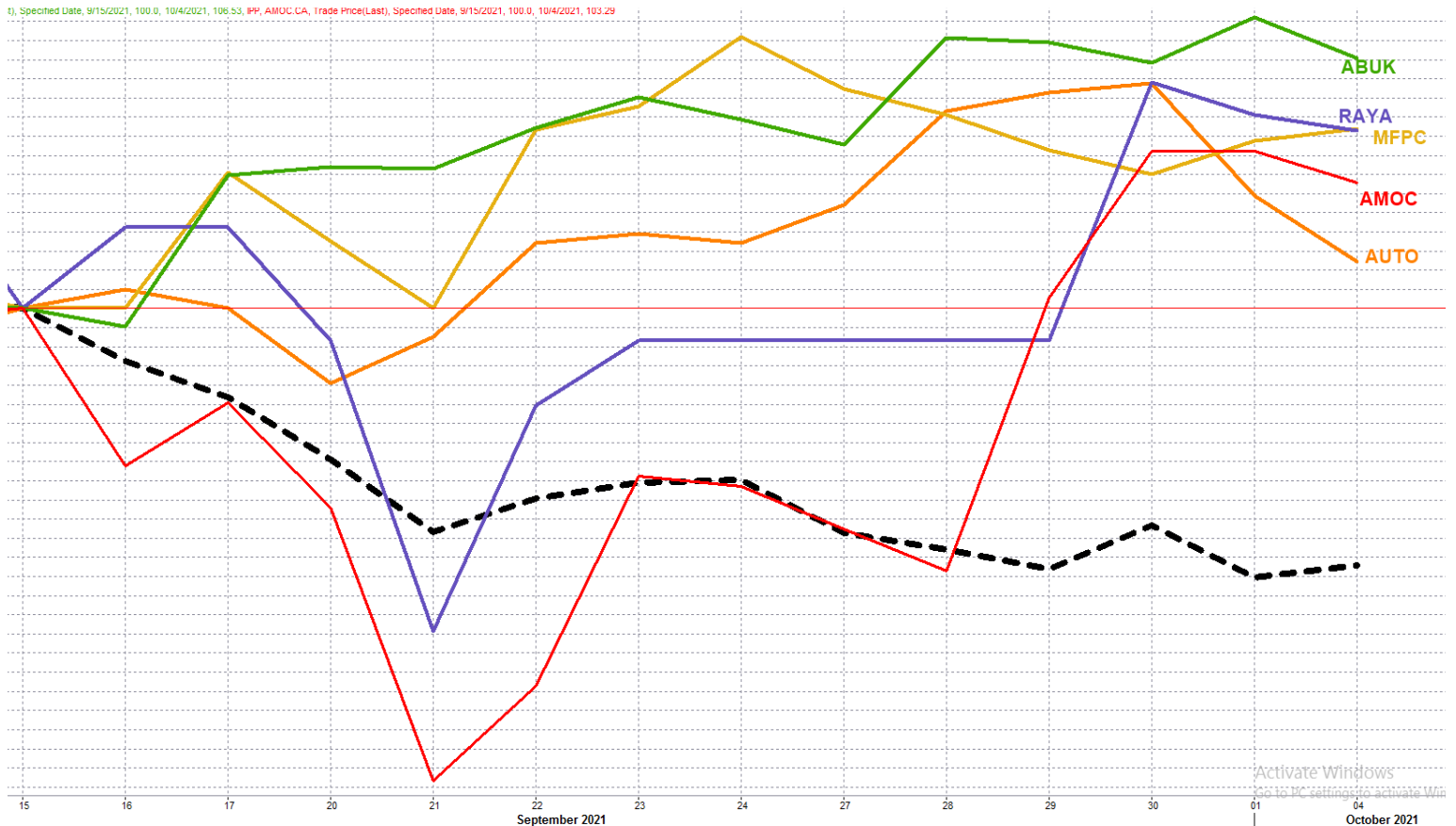
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42.4	41	39.3	44	46.2	↔	Hold	46.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.25	13.5	12.25	15	15.8	↓	P.Sell	15.8
EAST.CA	EASTERN CO/d	12.02	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.155	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.28	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.91	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.76	11.7	11.4	12.4	13	↔	Hold	11.9
SWDY.CA	ELSWEDY ELECTR/d	7.94	7.9	7.6	8.4	9.1	↔	Hold	7.9*
ETEL.CA	TELECOM EGYPT/d	13.95	13.5	12.9	14.5	15.2	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.39	4.40*	4.2	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.00	85	80	95	1.02	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.90	12*	11.6	12.9	13.5	↔	Hold	12*
ISPH.CA	IBNSINA PHARMA/d	3.19	3.06	2.87	3.5	3.8	↓	P.Sell	3.8
MNHD.CA	NASR CITY HOUS/d	2.64	2.6	2.15	2.77	2.9	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.71	8.65	8.2	9.2	9.7	↓	P.Sell	9.7
CIEB.CA	CREDIT AGRICOL/d	25.65	25	24	26.2	27.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.900	1.9*	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.80	3.65	3.45	3.85	3.95	↔	Hold	3.45
ESRS.CA	EZZ STEEL/d	13.17	11.8	11.3	13.75	14.1	↓	P.Sell	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.55	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.86	4.8	4.6	5.3	5.6	↔	Hold	5.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.60	6.2	5.84	7	7.5	↓	P.Sell	6.2
AUTO.CA	AUTO GHABBOUR /d	4.12	4.1	3.88	4.35	4.55	↔	Hold	4.35
SPMD.CA	SPEED MEDICAL	1.785	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.14	1.11	1.09	1.16	1.2	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.75	4.75*	4.5	4.95	5.2	↓	P.Sell	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.57	2.4	2.11	2.7	2.88	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.00	2.02*	1.92	2.14	2.2	↔	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.76	1.75	1.62	1.85	2.02	↓	P.Sell	2.02

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.